

CASE STUDY



As an owner, Renewance helped our team better understand the liabilities and opportunities associated with decommissioning our energy storage systems at end of life. Renewance's battery lifecycle expertise and deep market insights provided our team with confidence in our projections.

Director
Energy Storage Development, Large Utility

Project: Asset Retirement Obligation Assessment for a Large Utility

Background: A large Utility company needed to quantify its battery energy storage asset retirement obligations. This annual activity is critical to ensure outstanding financial obligations are accurately disclosed and managed

Renewance's approach: Renewance mapped out the end-of life liability, including decommissioning, arranging for adequate transport packaging, permitting, transport and recycling. Re purposing options were also reviewed. A comprehensive cost model was compiled to quantify the end-of-life liability. This model enables assumptions to be validated and adjusted year over year as end-of-life market dynamics change.

Outcome for the Customer: A comprehensive overview of required activities associated with the end-of-life liability including a cost model so that adequate provision can be accounted and reported.

